IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11		
W.R. GRACE & CO., <u>et al</u> .) Case No. 01-1139 (JKF)		
Debtors.	Objection Deadline: August 6, 2012 at 4:00 p.m. Hearing: Scheduled if Necessary (Negative Notice)		
TOWERS WATSON, A TO DAVID T. AUSTI CLAIMANTS' F COMPENSATION AND REIMBURS	FIRST MONTHLY APPLICATION OF ACTUARIAL CONSULTANTS ERN, ASBESTOS PI FUTURE REPRESENTATIVE FOR SEMENT OF EXPENSES FOR THE PERIOD HROUGH MAY 31, 2012		
Name of Applicant:	Towers Watson		
Authorized to Provide Professional Services to:	David T. Austern, Asbestos PI Future Claimants' Representative (the "FCR")		
Date of Retention:	As of December 29, 2004 (pursuant to this Court's Order entered March 21, 2004)		
Period for which compensation is sought:	May 1, 2012 through May 31, 2012		
Amount of Compensation (100%) sought as actual, reasonable, and necessary:	\$2,717.50		
80% of fees to be paid:	\$2,174.00		
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$ 0.00		
Total Fees @ 80% and 100% Expenses:	\$2,174.00		
This is an: interim <u>X</u>	monthly final application.		

COMPENSATION SUMMARY May 2012

Name of Professional <u>Person</u>	Position of Applicant, No. of Years in Position, Prior Relevant Experience, Year Obtained License to Practice, Area of Expertise	Hourly Billing Rate (including changes)	Total Billed <u>Hours</u>	Total Compensation
Jenni Biggs	Consulting Actuary (27 years) FCAS	\$715	0.50	\$357.50
Julianne Callaway	Analyst (8 years) ACAS	\$360	5.00	\$1,800.00
Rosemary Howell	Analyst (1 month)	\$160	3.50	\$560.00
Total Blended Rate: \$301.9	4		9.00	\$2,717.50

COMPENSATION BY PROJECT CATEGORY

Project Category	<u>Total Hours</u>	<u>Total Fees</u>
Data Analysis	9.00	\$2,717.50

EXPENSE SUMMARY

Expense Category	<u>Total</u>
No Expenses	\$0.00
May 2012 – Grand Total	\$2,717.50

Respectfully submitted,

TOWERS WATSON

By://S/ JENNIFER L. BIGGS
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Dated: July 15, 2012